

Report on the BAFUNCS Benevolent Fund to 31 December 2021¹

An abridged version of the Fund's provisional accounts is given below. We acknowledge with thanks donations amounting to £232 with the associated Gift Aid claim paid in 2022 by HMRC. 2021 was an active year with two Zoom meetings and email consideration of grants and loans totalling £32,027 providing a washroom, mobility scooter and handicapped car seating. Coronavirus has limited the Regions to take advantage of "Top-up" for their Petty Cash Funds.

Our investments with CCLA/COIF Investment Fund have increased even with the sale of 55,000 UKL to meet calls on disbursement. We have revised the BBF Guide which can be downloaded from the BAFUNCS website.

Geoffrey Ward
 Clerk/Treasurer
 February 2022

Statement of financial activity for the year ended 31 December 2021		
	2021	2020
Income and donations		
Donations and legacies	232	221
Gift aid reclaimed	0	33
Interest on cash deposits	1	1
Top-up funds returned	0	106
Total income	233	361
Expenditure on		
Grants	(28,827)	(21,931)
Examiner's fee	(900)	(900)
Trustees' expenses	0	(105)
Regional representatives cash disbursements	(69)	(710)
Flowers bought	0	(260)
Total expenditure	(29,796)	(23,906)
Net expenditure	(26,203)	(23,545)
Gains/(losses) on investment assets	143,997	72,467
Net movement in funds	117,794	48,922
Reconciliation of funds		
Total funds brought forward	851,753	802,831
Total funds carried forward	969,547	851,753
Represented by		
Investments	937,271	844,913
Cash at bank and in hand	29,976	7,740
Loan repayment owed	3,200	0
Current liabilities – Examiner's fee	(900)	(900)
Net assets	969,547	851,753

¹ This is a corrected version of the report published in the BAFUNCS Spring Newsletter 2022