

## Report on the BAFUNCS Benevolent Fund to 31 December 2020

An abridged version of the Fund's provisional accounts is given below. We acknowledge with thanks donations amounting to £254 with the associated Gift Aid claim paid in 2020 by HMRC. 2020 was an active year with grants totalling £21,931 covering respite care and a mobility scooter. We have been pleased that more Regions have taken advantage of their Petty Cash Funds, topped up by BBF, to provide encouragement to the sick and housebound.

Our investments with CCLA/COIF Investment Fund have increased even with the sale of 10,000 UKL to meet calls on disbursement.

Geoffrey Ward  
Clerk/Treasurer  
February 2021

### Statement of Financial Activity for the year ended 31 December 2020

#### Incoming Resources

	2020		2019	
	£	£	£	£
Donations		221		256
Gift aid tax reclaimed		33		108
Bank interest received on COIF Deposit Fund		1		34
Topup funds received		106		
		<u>361</u>		<u>398</u>

#### Resources Expended

Grants paid		21,931	680	
Loans granted			7,500	
Independent examiner's fee	900		900	
Trustees expenses	105		363	
Regional representatives cash disbursements	710		10,322	
Flowers bought	260		45	
		<u>23,906</u>	<u>10,415</u>	
Surplus/(Deficit) for year		(23,545)	(10,375)	(2,825)
Increase/(decrease) in value of COIF Investment Fund		72,467		140,778
Accumulated surplus brought forward		802,831		664,878
Accumulated surplus carried forward		851,753		795,331

#### Current Assets

COIF Charities Investment Fund		844,913		782,446
Cash in bank		7,740		13,785
Petty cash		0		-

#### Debtors

Loans receivable	0			-
				665,778

#### Current Liabilities

Independent examiner's fee	900			900
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#### Net Assets

		<u>802,831</u>		<u>664,878</u>
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#### UNRESTRICTED FUNDS

General Charity fund				
Accumulated surplus		851,753		664,878